



DEPARTMENT OF THE TREASURY  
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND  
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH  
WASHINGTON, DC 20005

## **North Dakota**

### **Lake Agassiz Regional Development Corporation (1998 CDFI-Core)**

Location: Fargo, North Dakota  
Award: \$635,000 (\$100,000 Capital Grant, \$500,000 Loan and  
\$35,000 Technical Assistance)  
Type: Business Loan Fund  
Contact: Irv Rustad - (701) 235-1197

Lake Agassiz Regional Development Corporation (LARDC) is a non-profit development corporation engaged in community development lending throughout a six-county region in southeastern North Dakota that has experienced significant economic and population decline. The applicant was formed in June 1997. LARDC provides business and other economic development loans. With the help of the CDFI Fund, LARDC will create a new, flexible loan product to promote economic development.